

Calculate 1.25% of your salary

Your deduction is spread over all 26 pays of the year. You can calculate the per pay cost by taking your annual salary* multiplying by 1.25% (0.0125) and then dividing by 26. Example:

$$\text{Annual Salary* } \$44,577.00 \quad \times \quad 0.0125 \quad = \quad \text{Annual cost} \quad \$ 557.21$$

$$\text{Annual cost } \$ 557.21 \quad / \quad \text{Divide by 26 \# of Pays} \quad = \quad \text{Per Pay cost } \$ 21.43$$

* Calculate your annual salary

10 month Employees:

On your paycheck stub, take the biweekly amount in the upper right of the stub. Multiply it by 21.8 (the number of pays during the school year).

Example:

$$\text{Biweekly } \$2,044.82 \quad \times \quad 21.8 \quad = \quad \text{Annual Salary } \$44,577.00$$

12 month Employees:

On your paycheck stub, take the biweekly amount in the upper right of the stub. Multiply it by 26 (the number of pays in a year) to get your annual salary.

Example:

$$\text{Biweekly } \$1,603.58 \quad \times \quad 26.0 \quad = \quad \text{Annual Salary } \$41,693.00$$