

Medical Benefits Premium

Calculating 1.25% of your Annual Salary

Deductions are spread over all 26 pays of the year. You can calculate the per pay cost by taking your annual salary* multiplying by 1.25% (0.0125) and then dividing by 26. Example:

Annual Salary* \$44,577.00 X 0.0125 = Annual cost \$ 557.21

Annual cost \$ 557.21 / Divide by 26 # of Pays = Per Pay cost \$ 21.43

* To calculate your annual salary:

10 month Employees:

On your paycheck stub, take the biweekly amount in the upper right of the stub. Multiply it by 21.8 (the number of pays during the school year).

Example:

Biweekly \$2,044.82 x 21.8 = Annual Salary \$44,577.00

12 month Employees:

On your paycheck stub, take the biweekly amount in the upper right of the stub. Multiply it by 26 (the number of pays in 12 months) to get your annual salary. Example:

Biweekly \$1,603.58 x 26.0 = Annual Salary \$41,693.00