

Open Enrollment: Focus on 403(b) and 457(b) Accounts

From : Benefits Announcement <DoNotReply-20060801@philasd.org> Thu, Jun 11, 2020 09:53 AM
Subject : Open Enrollment: Focus on 403(b) and 457(b) Accounts
To : everyone@philasd.org

Dear Colleagues,

We want to remind you of the extended Benefits Open Enrollment period that continues through June 30. Everything you need to know is available on the Open Enrollment website [here](#).

This is your opportunity to make certain changes to your benefits like enrolling in or cancelling Wage Continuation coverage, or adding or removing a dependent child or spouse. **You only need to take action if you want to make a change to your benefits.**

Today we are highlighting a benefit available to all School District of Philadelphia employees. The District sponsors both pre and post-tax 403(b) and 457(b) savings accounts and partners with three approved vendors: AIG Retirement Services, AXA, and Lincoln Investment Planning. Representatives are available from each vendor to assist you in achieving your financial goals. Each vendor also periodically hosts seminars to discuss important financial topics.

Vendor	Website	Phone Co
AIG Retirement Services	https://sdp.valic.com/plan-details/enrollment	(877) 889-
EQUITABLE Advisors (formerly AXA)	https://us.axa.com/home.html	1-800-628-
Lincoln Investment Planning	http://www.lincolninvestment.com/	800-242-1421 € 1434

Employees can open an account and begin or change payroll contributions at any time. You have the option to make pre or post-tax contributions and you may have the ability to borrow against your account balance. As these accounts are in addition to your Public School Employees' Retirement System (PSERS) pension which the District funds, there is no employer match. Once you have established an account, you can make salary deferrals directly through [My Retirement Manager](#).

More information is posted on our 403(b) and 457(b) page, <https://www.philasd.org/benefits/home/403-b-457b-savings-plans/>.

Although our office is closed to walk-in customer service, we are available to help with questions or concerns. You can email us at openenrollment@philasd.org. If you are unable to email us, you can leave a message at (215) 400-4630 and we will return your call.

Sincerely,

The School District of Philadelphia
Office of Benefits and Retirement

Open enrollment page link: <https://www.philasd.org/benefits/open-enrollment>