

Dear Colleague,

Earlier this year, the Public School Employees' Retirement System (PSERS) notified you of an increase to your member contribution based on your pension membership class. We are writing to remind you of this upcoming change and explain how it will impact your paycheck.

You are enrolled in either class **T-G or T-H** which are considered shared risk/shared gain plans. Your shared risk increase is 0.75%. See the chart below to determine your new pension rate as determined by PSERS:

Class	Current PSERS Defined Benefit (DB) Contribution Rate	PSERS increase	New PSERS Defined Benefit (DB) Contribution Rate	Voya Defined Contribution (DC) Rate (no change)	Total New Contribution Rate
T-G	5.50%	0.75%	6.25%	2.75%	9.00%
T-H	4.50%	0.75%	5.25%	3.00%	8.25%

When Does The Increase Go Into Effect?

The change is effective July 1, 2021, and you will see the impact in the July 23, 2021 paycheck. This pay will reflect the new rate for this paycheck and the first two days of July 1 which are in the previous pay period. For someone making \$30,000 a year, the adjustment charge in the July 23, 2021 paycheck will be about \$1.75.

These changes are required by PSERS and require no action on your part.

Throughout the year you can access your pension information through Member Self-Service (MSS) portal psers.pa.gov/MSS. If you need your ID, contact PSERS at 1.888.773.7748 or use their contact form, <https://psersapps.pa.gov/FeedBack/FeedBack.aspx> to have your ID mailed to you.

For any questions, [please](#) contact [PSERS](#) toll-free directly at 1-888-773-7748, or by using their contact form at <https://psersapps.pa.gov/FeedBack/FeedBack.aspx>.

Sincerely,

The Office of Retirement