

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated revenues and expenditures for the next fiscal year, be it

RESOLVED, that the Proposal Operating Budget for 2015/2016 of anticipated revenues and other financing sources totaling \$2,890.9 million, anticipated expenditures and other financing uses of \$2,897.8 million, and an ending fund balance of \$0 million at June 30, 2016, be adopted and submitted to the Mayor and City Council

**SCHOOL DISTRICT OF PHILADELPHIA
OPERATING BUDGET
LUMP SUM STATEMENT OF ANTICIPATED REVENUES AND OTHER
FINANCING SOURCES, OBLIGATIONS AND OTHER FINANCING USES AND FUND BALANCE
FISCAL YEARS 2014/2015 AND 2015/2016**

Amounts in Thousands

	Actual 2013/2014	Estimated 2014/2015	Request 2015/2016
	\$	\$	\$
Revenues	2,438,818	2,592,802	2,589,030
Other Financing Sources	31,668	22,267	3,439
Total Revenues and Other Financing Sources	2,470,485	2,615,069	2,592,469
Obligations	2,526,284	2,590,857	2,681,523
Other Financing Uses	2,264	2,518	2,518
Total Obligations and Other Financing Uses	2,528,548	2,593,376	2,684,042
Prior Year Fund Balance (Deficit) July 1	39,462	(14,821)	6,872
Fund Balance Prior to Changes in Reserves	(18,601)	6,872	(84,700)
Changes in Reserves	3,780	-	-
Fund Balance (Deficit) June 30	(14,821)	6,872	(84,700)
Proposed Additional Funding			
Mayor's Proposed Budget (March 5)			105,291
Governor's Proposed Budget (March 3)			159,373
Additional Funding -- Total			264,664
Total Revenues -- Including Additional Funding			2,857,133
Critical Investments -- Action Plan 3.0			179,964
Total Expenditures -- Including Critical Expenditures			2,864,005
Fund Balance (Deficit) June 30 -- Including Additional Funding	(14,821)	6,872	0

Note: The Governor's Proposed FY16 Budget shifts \$33.774 million in revenues and expenditures from the Ready to Learn and Accountability Block Grants to the Operating Budget. To maintain continuity with the FY14 Actual and FY15 Estimated Budgets we have kept these grants; grant funds are outside of this presentation.

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