

March 29, 2012

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated revenues and expenditure for the next fiscal year, be it

RESOLVED, that the Proposed Operating Budget for 2012/2013 of anticipated revenues and other financing sources totaling \$2359 million, anticipated expenditures and other financing uses of \$2547.9 million, and an ending fund balance of \$-185.9 million at June 30, 2012, be adopted and submitted to the Mayor and City Council

**SCHOOL DISTRICT OF PHILADELPHIA  
OPERATING BUDGET  
LUMP SUM STATEMENT OF ANTICIPATED REVENUES AND OTHER  
FINANCING SOURCES, OBLIGATIONS AND OTHER FINANCING USES AND FUND BALANCE  
FISCAL YEARS 2011/2012 AND 2012/2013**

Amounts in Thousands

	<u>Actual</u> <u>2010/2011</u> \$	<u>Estimated</u> <u>2011/2012</u> \$	<u>Request</u> <u>2012/2013</u> \$
Revenues	2,341,781	2,200,428	2,342,526
Other Financing Sources	27,306	40,156	16,453
Other Financing Sources - Refinancing	433,605	123,138	0
Total Revenues and Other Financing Sources	<u>2,802,691</u>	<u>2,363,722</u>	<u>2,358,979</u>
Obligations	2,454,681	2,270,977	2,545,541
Other Financing Uses	2,289	2,331	2,331
Other Financing Uses - Refinancing	368,301	123,138	0
Total Obligations and Other Financing Uses	<u>2,825,271</u>	<u>2,396,446</u>	<u>2,547,872</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Obligations and Other Financing Uses	(22,579)	(32,724)	(188,893)
Fund Balance (Deficit) July 1	<b>28,058</b>	<b>30,724</b>	<b>0</b>
Fund Balance Prior to Changes in Reserves	5,478	(2,000)	(188,893)
Changes in Reserve	<u>25,245</u>	<u>2,000</u>	<u>3,000</u>
Fund Balance Prior to Designation of Fund Balance	<b>30,724</b>	<b>0</b>	<b>(185,893)</b>
Designated (Undesignated) Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance (Deficit) June 30	<u><b>30,724</b></u>	<u><b>0</b></u>	<u><b>(185,893)</b></u>

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