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The School District of Philadelphia
Office of Family and Community Engagement
440 N. Broad Street, Suite 114
Philadelphia, PA 19130-4015
Email: ask@philasd.org
Tel: (215) 400-4000
Fax: (215) 400-4181

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Re: Adoption of Lump Sum Statement - Operating Budget

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2018/2019 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$3,196.8 million, anticipated expenditures and other financing uses of \$3,157.6 million, and an ending fund balance of \$179.0 million at June 30, 2019, be adopted and submitted to the Mayor and City Council.

**THE SCHOOL DISTRICT OF PHILADELPHIA
 OPERATING BUDGET
 LUMP SUM STATEMENT OF ANTICIPATED RECEIPTS AND OTHER
 FINANCING SOURCES, EXPENDITURES AND OTHER FINANCING USES AND FUND BALANCE
 FISCAL YEARS 2017/2018 AND 2018/2019**

Amounts in Thousands

	<u>Actual 2016/2017</u>	<u>Projected 2017/2018</u>	<u>Proposed 2018/2019</u>
	\$	\$	\$
Receipts	2,845,081	3,021,676	3,196,534
Other Financing Sources	<u>1,313,545</u>	<u>904</u>	<u>289</u>
Total Receipts and Other Financing Sources	4,158,626	3,022,580	3,196,823
Expenditures	2,746,102	2,994,095	3,155,814
Other Financing Uses	<u>1,325,626</u>	<u>3,433</u>	<u>1,738</u>
Total Expenditures and Other Financing Uses	4,071,728	2,997,527	3,157,551
Prior Year Fund Balance (Deficit) July 1	131,228	124,697	135,048
Prior Period Adjustment	(83,727)	0	0
Fund Balance Prior to Changes in Reserves	134,399	149,750	174,320
Changes in Reserves	<u>(9,702)</u>	<u>(14,702)</u>	<u>4,633</u>
Fund Balance (Deficit) June 30	<u><u>124,697</u></u>	<u><u>135,048</u></u>	<u><u>178,952</u></u>