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The School District of Philadelphia Office of Family and Community Engagement 440 N. Broad Street, Suite 114 Philadelphia, PA 19130-4015 Email: <u>ask@philasd.org</u> Tel: (215) 400-4000 Fax: (215) 400-4181

To help us respond in a manner most helpful to you, please indicate the nature of the accessibility problem, the web address of the requested material, your preferred format in which you want to receive the material (electronic format (ASCII, etc.), standard print, large print, etc.), and your contact information (name, email, telephone, and physical mailing address).



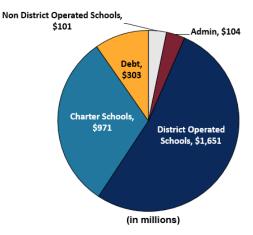
QUARTERLY SCHOOL MANAGER REPORT FOR PERIOD ENDED SEPTEMBER 30, 2018

OPERATING BUDGET UPDATE

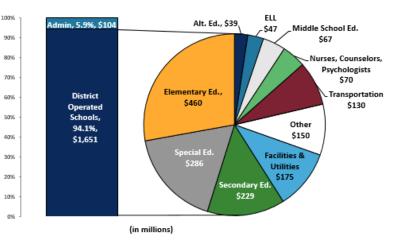
	FY19	FY19	FY19
Category	Adopted	Current	YTD
(\$ in thousands)	Budget	Projection	Sept. 30, 2018
REVENUES	-	-	
Local Tax Revenue	1,357,355	1,300,316	90,031
Local Non Tax Revenue	202,890	217,645	48,463
State Revenue	1,609,892	1,610,685	245,451
Federal Revenue	16,633	16,633	6,175
Subtotal Operating Revenues	3,186,770	3,145,279	390,120
Total Other Financing Sources	1,545	402	113
Total Operating Revenues & Other Sources	3,188,315	3,145,681	390,232
	FY19	FY19	FY19
Category	Adopted	Current	YTD
(\$ in thousands)	Budget	Projection	Sept. 30, 2018
EXPENDITURES			
A. District Operated Schools	1,667,945	1,671,480	232,639
B. Debt Service	302,924	297,319	165,027
C. Charter Schools	931,334	931,334	234,151
D. Charter Transportation	40,128	40,128	7,132
E. Other Non District Operated Schools	100,598	100,598	3,963
F. Administration	104,942	104,942	16,785
G. Undistributed Budgetary Adjustments	(20,084)	(20,084)	692
Subtotal Operating Expenditures	3,127,787	3,125,716	660,389
Other Financing Uses	1,731	1,731	0
Total Obligations & Other Uses	3,129,518	3,127,448	660,389
Operating Surplus (Deficit)	58,797	18,233	
Change in Reserves	4,633	4,633	
Reserve for Federal Cuts	(17,500)	(7,500)	
Operating Surplus/(Deficit) including Changes in Reserves	45,930	15,366	
Prior Year Fund Balance	148,572	163,974	
Year End Fund Balance	194,502	179,340	

HOW WE SPEND

Operating Fund Overview (FY 2019 Adopted Budget)



School Expenditures by Category



TITLE I SPEND

Part-Time Salary & Non-Personnel Obligated by Network

0% 20% 40% 60% 80% 100% \$2,237,818 Acceleration \$519,587 \$47,959 Innovation \$16,256 Learning Network 1 \$78.454 \$132 Learning Network 2 \$193,640 Learning Network 3 \$213.634 Learning Network 4 \$164,139 \$384.809 Learning Network 5 \$128.17 \$293,081 Learning Network 6 \$41,103 \$213.021 Learning Network 7 \$222 39 \$545,086 Learning Network 8 \$920,364 247 899 Learning Network 9 \$479.043 Learning Network 10 \$125 352 \$386,119 Learning Network 11 \$102.418 \$536,472 Learning Network 12 \$134.178 \$199.016 Learning Network 13 \$76,385 \$26,462 Opportunity \$150,511 \$74,300

Title I is a 100% Federally funded supplemental education program that provides financial assistance to students who are educationally disadvantaged or at risk of failing to meet state requirements.

Full Time Salaries and Benefits

Category (\$ in thousands)	FY19 Budget	Expended YTD 9/30/18	% Bal. Remaining
Full Time Salaries	79,101	8,862	89%
All Benefits	53,916	7,705	86%
Total	133,017	16,568	88%

■% Obligated ■% Bal. Remaining



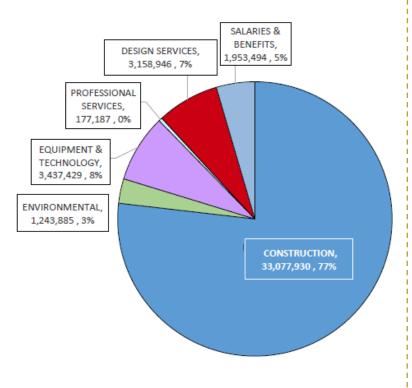
LARGEST VENDOR PAYMENTS

Activity through September 30, 2018

Vendor Name	Amount	
Independence Blue Cross	\$21,795,584	
Keystone Health Plan East Inc	\$21,537,632	
Southeastern Pa Transportation	\$15,820,313	
Phila Federation Of Teachers	\$11,511,169	
Visual Sound Inc	\$8,566,365	
Phila Performing Arts Charter	\$7,827,081	
Building Service 32Bj Benefit	\$7,789,144	
Olney Charter High School	\$7,310,480	
Mulhern Electric Co	\$7,081,617	
Mastery Charter Schools- Gratz	\$6,137,536	

CAPITAL UPDATE

Q1 Capital Spending \$43.0 million



BUDGET TIMELINE

Quarter 1

- ✓ July 2018 Board of Education authorizes the issuance and sale of Tax and Revenue Anticipation Notes for FY19
- Aug 2018 FY18 Q4 Quarterly School Manager Report released

Quarter 2

- ☑ Oct 2018 FY19 leveling finalized and staff in buildings
- Nov 2018 FY19 Q1 Quarterly School Manager Report released

Quarter 3

- Feb 2019 Governor's FY20 Budget Address and Proposed Budget
 FY20 October Address and Proposed
 Budget
 FY20 October Address Address and Proposed
 - FY19 Q2 Quarterly School Manager Report released
- Mar 2019 Mayor's FY20 Budget Address and Proposed Budget
 Budget
 Description enproves FY20 Lump Sur
 - Board of Education approves FY20 Lump Sum Statement
 - School budgets for FY20 submitted

Quarter 4

- Apr 2019 FY20 Budget Books published
 Board of Education Budget Hearing for FY20
- May 2019 City Council School District Budget Hearing
 - FY19 Q3 Quarterly School Manager Report released
 - Board of Education adoption of FY20 Budget and FY19 Amended Budget
 - City Council adoption of FY20 Budget
 - City Council passes bill to authorize District to levy FY20 taxes
- June 2019 Enactment of FY20 State budget
 Board of Education approves authority to levy and assess FY20 taxes

CONTACT US

Management and Budget 215-400-4510 www.philasd.org/budget Grants Fiscal Services 215-400-4890 www.philasd.org/grantcompliance/ Capital Programs 215-400-4730 www.philasd.org/capitalprograms/