

Re: Adoption of Lump Sum Statement - Operating Budget

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2019/2020 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$3,360.5 million, anticipated expenditures and other financing uses of \$3,374.3 million, and an ending fund balance of \$129.7 million at June 30, 2020, be adopted and submitted to the Mayor and City Council.

**THE SCHOOL DISTRICT OF PHILADELPHIA  
 OPERATING BUDGET  
 LUMP SUM STATEMENT OF ANTICIPATED RECEIPTS AND OTHER  
 FINANCING SOURCES, EXPENDITURES AND OTHER FINANCING USES AND FUND BALANCE  
 FISCAL YEARS 2018/2019 AND 2019/2020**

Amounts in Thousands

	<u>Actual 2017/2018</u>	<u>Projected 2018/2019</u>	<u>Proposed 2019/2020</u>
	\$	\$	\$
Receipts	3,027,292	3,132,662	3,358,423
Other Financing Sources	<u>3,037</u>	<u>402</u>	<u>2,049</u>
Total Receipts and Other Financing Sources	3,030,329	3,133,064	3,360,472
Expenditures	2,967,360	3,148,425	3,372,402
Other Financing Uses	<u>3,486</u>	<u>1,896</u>	<u>1,877</u>
Total Expenditures and Other Financing Uses	2,970,846	3,150,321	3,374,279
Prior Year Fund Balance (Deficit) July 1	124,697	169,478	156,854
Fund Balance Prior to Changes in Reserves	184,180	152,221	143,047
Changes in Reserves	<u>(14,702)</u>	<u>4,633</u>	<u>(13,321)</u>
<b>Fund Balance (Deficit) June 30</b>	<b><u>169,478</u></b>	<b><u>156,854</u></b>	<b><u>129,726</u></b>