

School District of Philadelphia

Operating Budget Adoption-

FY19 Amended Budget, FY20 Adopted Budget

May 30, 2019

The School District of Philadelphia's Presentation of the FY20 Budget Adoption represents forward-looking statements and any such statements inherently are subject to a variety of risks and uncertainties that could cause actual results to differ materially from those that have been projected. Such risks and uncertainties which could affect the revenues and obligations of the School District include, among others, reduced governmental allocations, changes in economic conditions, mandates from other governments, and various other events, conditions and circumstances, many of which are beyond the control of the School District. Such forward-looking statements speak only as of the date of this presentation, May 30, 2019. The School District disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement contained herein to reflect any changes in the School District's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.



If you have a disability and the format of any material on our web pages interferes with your ability to access the information or you have a question regarding the School District's website accessibility, please contact us via any of the following means for assistance:

The School District of Philadelphia
Office of Family and Community Engagement
440 N. Broad Street, Suite 114
Philadelphia, PA 19130-4015
Email: ask@philasd.org
Tel: (215) 400-4000
Fax: (215) 400-4181






To help us respond in a manner most helpful to you, please indicate the nature of the accessibility problem, the web address of the requested material, your preferred format in which you want to receive the material (electronic format (ASCII, etc.), standard print, large print, etc.), and your contact information (name, email, telephone, and physical mailing address).

Changes Since Budget Book

Revenue

- Local Revenue 
- State Revenue (PlanCon) 

Expenditures

- Charters (due to change in ADM) 
- Facilities 
- Information Technology 
- Capital Borrowing 
- TRAN 

PlanCon: Reimbursement from the State for major construction projects

ADM: Average Daily Membership

TRAN: Tax and Revenue Anticipation Notes

FY20-24 Five-Year Plan Operating Projections

(in thousands)

MAY FINAL UPDATE	FY19 Amended	FY20 Adopted	FY21 Projected	FY22 Projected	FY23 Projected	FY24 Projected	CAGR FY19 to FY24
REVENUES & OTHER FINANCING SOURCES							
Local Tax Revenues	\$1,339,310	\$1,348,135	\$1,406,916	\$1,446,348	\$1,487,987	\$1,534,348	2.8%
Local Non-Tax Revenues	\$220,621	\$249,000	\$278,617	\$292,992	\$295,230	\$298,336	6.2%
State Revenues	\$1,598,151	\$1,724,356	\$1,755,619	\$1,777,283	\$1,803,042	\$1,827,533	2.7%
Federal Revenues	\$17,001	\$16,857	\$16,744	\$16,624	\$16,496	\$16,359	-0.8%
Other Financing Sources	\$402	\$2,304	\$289	\$2,049	\$289	\$2,049	38.5%
TOTAL REVENUES & OTHER SOURCES	\$3,175,485	\$3,340,652	\$3,458,185	\$3,535,295	\$3,603,043	\$3,678,625	3.0%
EXPENDITURES							
District Operated Schools	\$1,671,605	\$1,785,921	\$1,802,085	\$1,809,046	\$1,825,329	\$1,837,425	1.9%
Charter Schools (Incl. Transportation)	\$990,708	\$1,097,769	\$1,200,012	\$1,274,356	\$1,336,092	\$1,393,104	7.1%
Other Non-District Operated Schools (Incl. Transportation)	\$101,679	\$104,288	\$105,004	\$105,737	\$106,486	\$107,252	4.2%
Debt Service	\$300,349	\$293,171	\$305,835	\$309,351	\$347,385	\$316,050	1.0%
<i>Debt Service as a % of Total Expenditures</i>	<i>9.5%</i>	<i>8.7%</i>	<i>8.7%</i>	<i>8.6%</i>	<i>9.3%</i>	<i>8.4%</i>	
Administrative Support Operations (Central Offices)	\$107,270	\$119,472	\$122,234	\$120,071	\$120,701	\$121,389	2.5%
<i>Central Offices as a % of Total Expenditures</i>	<i>3.4%</i>	<i>3.5%</i>	<i>3.5%</i>	<i>3.3%</i>	<i>3.2%</i>	<i>3.2%</i>	
Undistributed Budgetary Adjustments	(\$26,510)	(\$20,523)	(\$20,455)	(\$20,386)	(\$20,315)	(\$20,243)	-5.3%
Other Financing Uses	\$1,865	\$2,172	\$1,862	\$1,862	\$1,862	\$1,862	0.0%
TOTAL EXPENDITURES & OTHER USES	\$3,146,966	\$3,382,270	\$3,516,577	\$3,600,037	\$3,717,540	\$3,756,838	3.6%
OPERATING/FUND BALANCE							
Transfers from Reserves	\$4,633	(\$13,321)	(\$13,321)	(\$13,321)	\$28,259	(\$9,395)	
Reserve for Federal Cuts	\$0	\$0	(\$22,500)	(\$22,500)	(\$22,500)	(\$22,500)	
Operating Surplus/(Deficit)	\$33,152	(\$54,939)	(\$94,213)	(\$100,563)	(\$108,737)	(\$110,108)	
Fund Balance at Beginning of Year - July 1	\$169,466	\$206,805	\$151,866	\$57,654	(\$42,909)	(\$151,646)	
Prior Period Adjustment	\$4,187						
Restated Fund Balance at Beginning of Year – July 1	\$173,653	\$206,805	\$151,866	\$57,654	(\$42,909)	(\$151,646)	
ENDING FUND BALANCE							
Fund Balance at End of Year – June 30	\$206,805	\$151,866	\$57,654	(\$42,909)	(\$151,646)	(\$261,754)	
<i>Fund Balance as a % of Total Expenditures</i>	<i>6.6%</i>	<i>4.5%</i>	<i>1.6%</i>	<i>-1.2%</i>	<i>-4.1%</i>	<i>-7.0%</i>	

Key Dates

- **May 28:** Operating and Capital Budget Resolutions posted Online
- **May 30:** Board of Education Budget Vote
- **May:** City Adoption of Tax Measures for School District
- **June:** State Budget Adoption