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March 25, 2021

Re: Adoption of Lump Sum Statement - Operating Budget

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2021/2022 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$3,181.8 million, anticipated expenditures and other financing uses of \$3,049.9 million, and an ending fund balance of \$199.7 million at June 30, 2022, be adopted and submitted to the Mayor and City Council.

**THE SCHOOL DISTRICT OF PHILADELPHIA
OPERATING BUDGET
LUMP SUM STATEMENT OF ANTICIPATED RECEIPTS AND OTHER
FINANCING SOURCES, EXPENDITURES AND OTHER FINANCING USES, AND FUND BALANCE
FISCAL YEARS 2020/2021 AND 2021/2022**

Amounts in Thousands

	Actual 2019/2020	Projected 2020/2021	Proposed 2021/2022
	\$	\$	\$
Receipts	3,266,976	3,175,181	3,179,792
Other Financing Sources	<u>7,553</u>	<u>18,131</u>	<u>2,049</u>
Total Receipts and Other Financing Sources	3,274,529	3,193,312	3,181,841
Expenditures	3,282,223	3,294,792	3,048,105
Other Financing Uses	<u>1,904</u>	<u>1,888</u>	<u>1,835</u>
Total Expenditures and Other Financing Uses	3,284,127	3,296,679	3,049,940
Prior Year Fund Balance / (Deficit) July 1	222,607	172,828	68,640
Fund Balance Prior to Changes in Reserves	213,008	69,461	200,541
Changes in Reserves	<u>(38,321)</u>	<u>(821)</u>	<u>(821)</u>
Net Impact of Refunding	<u>(1,860)</u>	<u>0</u>	<u>0</u>
Fund Balance / (Deficit) June 30	<u>172,828</u>	<u>68,640</u>	<u>199,720</u>