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QUARTERLY SCHOOL MANAGER REPORT
FUND BALANCE SUMMARY
OPERATING FUNDS
 FOR THE PERIOD ENDED SEPTEMBER 30, 2017

A	B				C			D			E			F			G			H			I			J			K		
	Category	Adopted Budget	YTD Sept. 30, 2017	YTD As % of Adopted Budget	Current Projection	Projection as of FY17 Q4	YTD Sept. 30, 2016	YTD As % of Current Proj.	Full Yr Actual	YTD Sept. 30, 2015	YTD As % of Full Yr Actuals																				
REVENUES																															
1	Local Tax Revenue	1,236,963,000	87,759,172	7.1%	1,236,963,000	1,139,176,523	74,504,237	6.5%	1,120,731,344	76,411,172	6.8%																				
2	Local Non Tax Revenue	122,892,000	639,189	0.5%	122,892,000	134,200,644	436,807	0.3%	143,556,031	544,635	0.4%																				
3	State Revenue	1,572,651,000	247,538,279	15.7%	1,606,899,000	1,527,947,406	248,061,640	16.2%	1,443,194,347	0	0.0%																				
4	Federal Revenue	16,713,000	2,844,516	17.0%	16,713,000	13,082,505	3,268,759	25.0%	11,386,612	0	0.0%																				
5	Subtotal Operating Revenues	2,949,219,000	338,781,156	11.5%	2,983,467,000	2,814,407,079	326,271,443	11.6%	2,718,868,334	76,955,807	2.8%																				
6	Total Other Financing Sources (excluding Refunding)	289,000	0	0.0%	289,000	6,798,265	747,095	11.0%	6,690,640	3,770,672	56.4%																				
7	Total Operating Revenues & Other Sources (excluding Refunding)	2,949,508,000	338,781,156	11.5%	2,983,756,000	2,821,205,344	327,018,538	11.6%	2,725,558,974	80,726,479	3.0%																				
EXPENDITURES																															
8	A. District Operated Schools	1,578,220,185	248,361,321	15.7%	1,628,177,907	1,482,916,090	275,971,345	18.6%	1,484,365,085	270,941,467	18.3%																				
9	B. Debt Service	271,890,545	142,257,627	52.3%	271,890,545	267,858,648	120,966,341	45.2%	260,604,416	119,108,096	45.7%																				
10	C. Charter Schools	847,688,799	192,948,379	22.8%	847,688,799	773,977,617	254,116,061	32.8%	711,273,846	173,558,795	24.4%																				
11	D. Charter Transportation	37,334,937	6,564,265	17.6%	37,334,937	34,945,279	4,939,302	14.1%	33,543,964	2,601,387	7.8%																				
12	E. Other Non District Operated Schools	110,720,160	2,964,150	2.7%	110,720,160	108,009,977	2,307,835	2.1%	107,812,880	(485,739)	-0.5%																				
13	F. Administration	96,580,163	17,725,613	18.4%	97,604,317	82,742,205	14,106,160	17.0%	75,317,212	12,069,459	16.0%																				
14	G. Undistributed Budgetary Adjustments ¹	8,041,623	(491)	0.0%	3,041,623	(18,053,168)	(17,492)	0.1%	(8,533,503)	0	0.0%																				
15	Subtotal Operating Expenditures	2,950,476,412	610,820,865	20.7%	2,996,458,288	2,732,396,648	672,389,553	24.6%	2,664,383,902	577,793,465	21.7%																				
16	Other Financing Uses (excluding Refunding)	2,627,349	0	0.0%	2,627,349	1,806,314	0	0.0%	1,661,939	0	0.0%																				
17	Total Obligations & Other Uses (excluding Refunding)	2,953,103,761	610,820,865	20.7%	2,999,085,637	2,734,202,962	672,389,553	24.6%	2,666,045,841	577,793,465	21.7%																				
18	Operating Surplus (Deficit)	(3,595,761)			(15,329,637)	87,002,381			59,513,133																						
19	Refunding Revenues and Sources	0	0	N/A	0	1,306,746,400	0	0.0%	349,960,000	0	0.0%																				
20	Refunding Expenditures and Uses	0	0	N/A	0	1,315,876,153	0	0.0%	349,730,949	0	0.0%																				
OPERATIONS IN RESPECT TO PRIOR FISCAL YEARS																															
21	Net Impact of Refunding Sources and Uses	0			-	(9,129,753)			229,051																						
22	Change in Reserves	(14,701,738)			(14,701,738)	(9,701,738)			(16,561,719)																						
23	Operating Surplus/(Deficit) including Refunding & Change in Reserves	(18,297,498)			(30,031,375)	68,170,891			43,180,465																						
24	Prior Year Fund Balance	108,136,506			115,655,721	131,228,426			88,047,961																						
25	Adjustment of Prior Year Balance	0			-	(83,743,596)			0																						
26	Prior Year Fund Balance after Adjustment	108,136,506			115,655,721	47,484,830			88,047,961																						
27	Year End Fund Balance	89,839,008			85,624,346	115,655,721			131,228,426																						

¹ Fiscal Year 2018 Adopted Budget includes \$17.5 million as a reserve against the proposed elimination of Title II funding. The FY 2018 Current Projection reduces that reserve to \$12.5 million.

Source: School District of Philadelphia Budget System; School District of Philadelphia Finance Staff Estimates