

THE SCHOOL DISTRICT OF PHILADELPHIA  
CASH FLOW  
JULY 1, 2023 TO JUNE 30, 2024  
Amounts In Thousands of Dollars  
June 30, 2024

EXHIBIT A

|   | ACTUAL  | ACTUAL   | ACTUAL  | ACTUAL   | ACTUAL  | ACTUAL  | ACTUAL  | ACTUAL   | ACTUAL  | ACTUAL    | ACTUAL    | ACTUAL    |           | PRIOR FORECAST FOR JUN | VARIANCE FAV (UNFAV) |
|---|---------|----------|---------|----------|---------|---------|---------|----------|---------|-----------|-----------|-----------|-----------|------------------------|----------------------|
|   | JUL     | AUG      | SEP     | OCT      | NOV     | DEC     | JAN     | FEB      | MAR     | APR       | MAY       | JUN       | TOTAL     |                        |                      |
| <b>Balance, Beginning of Month</b>            | 888,519 | 602,177  | 731,136 | 525,469  | 469,112 | 315,632 | 340,655 | 340,772  | 500,896 | 488,512   | 917,012   | 1,176,585 | 888,519   | 1,176,585              |                      |
| <b>Receipts</b>                               |         |          |         |          |         |         |         |          |         |           |           |           |           |                        |                      |
| <b>Gross Commonwealth Subsidies</b>           | 2,383   | 253,075  | 65,714  | 211,851  | 35,977  | 291,960 | 29,905  | 226,343  | 79,480  | 217,109   | 425,808   | 65,218    | 1,904,823 | 59,161                 | 6,057                |
| <b>Less: Debt Service Withheld</b>            |         | (10,699) |         | (34,134) |         |         |         | (10,699) |         | (34,134)  |           |           | (89,665)  |                        |                      |
| <b>Net Commonwealth Subsidies</b>             | 2,383   | 242,376  | 65,714  | 177,717  | 35,977  | 291,960 | 29,905  | 215,644  | 79,480  | 182,975   | 425,808   | 65,218    | 1,815,158 | 59,161                 | 6,057                |
| <b>Intermediate Unit</b>                      |         | 41,617   | 12,121  |          | 3,413   | 14,451  | 48,639  | 2,998    | 12,637  |           | 38,864    | 14,761    | 189,503   | 14,761                 |                      |
| <b>Local Receipts</b>                         | 50,064  | 79,475   | 127,002 | 50,366   | 60,795  | 87,175  | 181,087 | 125,912  | 323,086 | 616,961   | 75,970    | 53,052    | 1,830,944 | 108,553                | (55,501)             |
| <b>Categorical Grants</b>                     | 4,578   | 73,148   | 50,788  | 109,853  | 110,392 | 88,976  | 74,716  | 169,717  | 63,537  | 59,879    | 103,379   | 74,203    | 983,165   | 72,194                 | 2,009                |
| <b>Other</b>                                  | 17,553  | 5,647    | 3,003   | 2,415    | 4,240   | 15,833  | 18,925  | 9,819    | 9,740   | 4,397     | 9,815     | 17,996    | 119,382   | 21,562                 | (3,566)              |
| <b>Total Receipts</b>                         | 74,578  | 442,263  | 258,629 | 340,351  | 214,817 | 498,396 | 353,272 | 524,089  | 488,479 | 864,212   | 653,836   | 225,231   | 4,938,152 | 276,232                | (51,001)             |
| <b>Disbursements</b>                          |         |          |         |          |         |         |         |          |         |           |           |           |           |                        |                      |
| <b>Salaries</b>                               | 103,687 | 102,644  | 145,735 | 133,825  | 112,681 | 110,128 | 108,510 | 109,615  | 142,322 | 125,267   | 130,839   | 109,586   | 1,434,839 | 113,707                | 4,121                |
| <b>Retirement - Employer</b>                  | 1,226   |          | 99,498  |          |         | 118,538 |         |          | 103,360 |           |           | 120,348   | 442,970   | 119,983                | (365)                |
| <b>Debt Service - Deposits</b>                | 19,178  | 31,013   | 15,699  | 50,617   | 16,856  | 17,563  | 18,441  | 29,348   | 19,980  | 56,112    | 21,996    | 19,019    | 315,822   | 19,119                 | 100                  |
| <b>Debt Service - Withheld</b>                |         | (10,699) |         | (34,134) |         |         |         | (10,699) |         | (34,134)  |           |           | (89,665)  |                        |                      |
| <b>Accounts Payable</b>                       | 236,830 | 190,345  | 203,365 | 246,399  | 238,759 | 227,144 | 226,205 | 235,701  | 235,202 | 288,466   | 241,427   | 243,026   | 2,812,868 | 306,158                | 63,132               |
| <b>Total Disbursements</b>                    | 360,920 | 313,304  | 464,297 | 396,707  | 368,296 | 473,373 | 353,155 | 363,965  | 500,864 | 435,711   | 394,262   | 491,979   | 4,916,834 | 558,966                | 66,988               |
| <b>Balance, End of Month</b>                  | 602,177 | 731,136  | 525,469 | 469,112  | 315,632 | 340,655 | 340,772 | 500,896  | 488,512 | 917,012   | 1,176,585 | 909,838   | 909,838   | 893,851                | 15,987               |
| <b>Notes, outstanding end of month</b>        |         |          |         | 399,040  | 399,040 | 399,040 | 399,040 | 399,040  | 399,040 | 266,027   | 133,014   |           |           |                        |                      |
| <b>Balance, End of Month, Including Notes</b> | 602,177 | 731,136  | 525,469 | 868,152  | 714,672 | 739,695 | 739,812 | 899,936  | 887,552 | 1,183,039 | 1,309,599 | 909,838   | 909,838   | 893,851                | 15,987               |