THE SCHOOL DISTRICT OF PHILADELPHIA

SECTION: 600
TITLE: Budget Adoption
ADOPTED: April 27, 1981
REVISED: August 17, 2017

604  BUDGET ADOPTION

Purpose
It is the philosophy of the School Reform Commission that the annual budget represents the position of the SRC, and all reasonable means shall be employed to present and explain the proposed budget to district residents and taxpayers.

Authority
The SRC shall, at least thirty (30) days before the end of the fiscal year, adopt by majority vote of all its members an operating budget setting forth in lump sum amounts the proposed expenditures of the SRC during the next fiscal year as to each principle administrative unit of the district, according to such classes of expenditures as the SRC may determine, and the estimated receipts of the SRC during the next fiscal year including approximate estimates of proposed revenues and all other receipts. The total amount of proposed expenditures shall not exceed the amount of funds available for school district purposes.[1][2]

Budget Hearings
The SRC shall, at least thirty (30) days prior to the time any budget, capital program or amendment thereto is adopted, conduct at least one (1) public hearing. At least thirty (30) days’ notice of such public hearings shall be published by advertisement at least once in two (2) newspapers of general circulation printed in the City. The SRC shall make available to the public a reasonable number of copies of such budget, program or amendment, and notice of the public hearing shall state where copies may be obtained or inspected.[2][3][4]

Legal References:
1. 24 P.S. 696
2. Philadelphia Home Rule Charter - 12-303
3. Philadelphia Home Rule Charter - 12-304
4. Pol. 603 - Budget Preparation

Related Information:
Pol. 602 - Budget Planning