

Re: Adoption of Lump Sum Statement - Operating Budget

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated receipts and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Lump Sum Statement for fiscal year 2017/2018 of The School District of Philadelphia of anticipated receipts and other financing sources totaling \$2,870.9 million, anticipated expenditures and other financing uses of \$2,928.0 million, and an ending fund balance of \$33.1 million at June 30, 2018, be adopted and submitted to the Mayor and City Council.

**THE SCHOOL DISTRICT OF PHILADELPHIA
 OPERATING BUDGET
 LUMP SUM STATEMENT OF ANTICIPATED RECEIPTS AND OTHER
 FINANCING SOURCES, EXPENDITURES AND OTHER FINANCING USES AND FUND BALANCE
 FISCAL YEARS 2016/2017 AND 2017/2018**

Amounts in Thousands

	Actual 2015/2016	Projected 2016/2017	Proposed 2017/2018
	\$	\$	\$
Receipts	2,718,868	2,820,000	2,870,620
Other Financing Sources	356,651	1,308,054	289
Total Receipts and Other Financing Sources	3,075,519	4,128,054	2,870,909
Expenditures	2,654,532	3,092,821	2,925,726
Other Financing Uses	361,245	968,169	2,252
Total Expenditures and Other Financing Uses	3,015,777	4,060,989	2,927,978
Prior Year Fund Balance (Deficit) July 1	88,048	131,228	104,848
Prior Period Adjustment	0	(83,744)	0
Fund Balance Prior to Changes in Reserves	147,790	114,549	47,778
Changes in Reserves	(16,562)	(9,702)	(14,702)
Fund Balance (Deficit) June 30	131,228	104,848	33,077