

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated revenues and expenditures for the next fiscal year, be it

RESOLVED, that the Proposed Operating Budget for 2016/2017 of anticipated revenues and other financing sources totaling \$2,805.3 million, anticipated expenditures and other financing uses of \$2,794.5 million, and an ending fund balance of \$135.7 million at June 30, 2017, be adopted and submitted to the Mayor and City Council.

**SCHOOL DISTRICT OF PHILADELPHIA  
 OPERATING BUDGET  
 LUMP SUM STATEMENT OF ANTICIPATED REVENUES AND OTHER  
 FINANCING SOURCES, OBLIGATIONS AND OTHER FINANCING USES AND FUND BALANCE  
 FISCAL YEARS 2015/2016 AND 2016/2017**

Amounts in Thousands

	Actual 2014/2015 \$	Projected 2015/2016 \$	Proposed 2016/2017 \$
Revenues	2,592,460	2,712,130	2,803,787
Other Financing Sources	317,952	6,344	1,489
Total Revenues and Other Financing Sources	2,910,412	2,718,474	2,805,276
Obligations	2,502,693	2,650,548	2,792,207
Other Financing Uses	302,584	4,500	2,252
Total Obligations and Other Financing Uses	2,805,277	2,655,048	2,794,459
Prior Year Fund Balance (Deficit) July 1	3,043	88,048	134,572
Fund Balance Prior to Changes in Reserves	108,178	151,474	145,389
Changes in Reserves	(20,130)	(16,902)	(9,702)
<b>Fund Balance (Deficit) June 30</b>	<b>88,048</b>	<b>134,572</b>	<b>135,687</b>