

# THE SCHOOL DISTRICT OF PHILADELPHIA

SECTION: 600 Finances

TITLE: District Audit

ADOPTED: April 27, 1981

REVISED: November 16,

2017

## 619 DISTRICT AUDITS

### Purpose

The School Reform Commission recognizes the importance of the public's right to have access to the public records of the district, including public financial records. The public has the right under law to inspect and procure copies of the annual audit conducted by the district's external financial auditor, the City of Philadelphia Controller, the audit conducted by the PA Auditor General's office, and any other audits conducted by a legally authorized external auditor. [\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)

### Authority

The City of Philadelphia Controller is the independent financial auditor legally authorized to conduct the annual financial district audit. The annual financial district audit and all other legally authorized audits shall be in conformance with prescribed and legal standards. The completed audits shall be presented to the SRC for its examination, acceptance and public dissemination. [\[2\]](#)[\[5\]](#)

Special audits by special interest groups shall not be permitted.

### Delegation of Responsibility

The Superintendent and SRC Chairperson shall annually, by December 31, submit a signed statement to the Pennsylvania Department of Education certifying that the financial statements of the school district have been properly audited pursuant to law and that in the independent auditor's opinion, the financial information submitted in the annual financial report is materially consistent with the audited financial statements. If the financial information is not deemed materially consistent, the district shall submit a revised annual financial report no later than December 31. or upon completion of the financial audit by the City of Philadelphia Controller. [\[6\]](#)

### Legal References:

1. 24 P.S. 2401

- 2. 24 P.S. 696
- 3. 65 P.S. 67.701
- 4. Pol. 801 - Public Records
- 5. Philadelphia Home Rule Charter - 12-210
- 6. 24 P.S. 218

**Related Information:**

- 24 P.S. 437
- 24 P.S. 504
- 24 P.S. 511
- 24 P.S. 693
- 24 P.S. 1337
- 24 P.S. 2408
- 65 P.S. 67.101 et seq
- Philadelphia Home Rule Charter - 12-300