811 BONDING

**Purpose**

Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.

**Authority**

The School Reform Commission directs that the district be indemnified against loss of money by bonding each employee required to be bonded by policy or by law. The SRC shall bear the cost of bonds for designated employees.[1][2][3][4][5][6]

Enumeration and valuation of such bonds shall be determined annually.

The amount of each bond shall be commensurate with the financial responsibility of the position.

**Legal References:**

1. 24 P.S. 409
2. 24 P.S. 431
3. 24 P.S. 436
4. 24 P.S. 511
5. 24 P.S. 658
6. Philadelphia Home Rule Charter - 12-403

**Related Information:**

24 P.S. 2127
Philadelphia Home Rule Charter - 12-300