

THE SCHOOL DISTRICT OF PHILADELPHIA

SECTION: 800 Operations

TITLE: Bonding

ADOPTED: April 27, 1981

REVISED: January 18, 2018

811 BONDING

Purpose

Prudent trusteeship of district resources dictates that employees responsible for the safekeeping of district funds be bonded.

Authority

The School Reform Commission directs that the district be indemnified against loss of money by bonding each employee required to be bonded by policy or by law. The SRC shall bear the cost of bonds for designated employees.[\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)[\[6\]](#)

Enumeration and valuation of such bonds shall be determined annually.

The amount of each bond shall be commensurate with the financial responsibility of the position.

Legal References:

- [1. 24 P.S. 409](#)
- [2. 24 P.S. 431](#)
- [3. 24 P.S. 436](#)
- [4. 24 P.S. 511](#)
- [5. 24 P.S. 658](#)
- [6. Philadelphia Home Rule Charter - 12-403](#)

Related Information:

- [24 P.S. 2127](#)
- [Philadelphia Home Rule Charter - 12-300](#)