

WHEREAS, Section 12-303(b) of the Home Rule Charter requires the adoption and submission to the Mayor and City Council of a lump sum statement of anticipated revenues and expenditure for the next fiscal year, be it

RESOLVED, that the Proposed Operating Budget for 2014/2015 of anticipated revenues and other financing sources totaling \$2523.4 million, anticipated expenditures and other financing uses of \$2814.5 million, and an ending fund balance of \$0 million at June 30, 2015, be adopted and submitted to the Mayor and City Council

**SCHOOL DISTRICT OF PHILADELPHIA
 OPERATING BUDGET
 LUMP SUM STATEMENT OF ANTICIPATED REVENUES AND OTHER
 FINANCING SOURCES, OBLIGATIONS AND OTHER FINANCING USES AND FUND BALANCE
 FISCAL YEARS 2013/2014 AND 2014/2015**

Amounts in Thousands

	Actual 2012/2013	Estimated 2013/2014	Request 2014/2015
	\$	\$	\$
Revenues	2,304,571	2,408,527	2,399,518
1% Sales Tax			120,000
Other Financing Sources	<u>303,417</u>	<u>65,586</u>	<u>3,889</u>
Total Revenues and Other Financing Sources	2,607,988	2,474,113	2,523,407
Obligations	2,548,630	2,544,244	2,812,017
Other Financing Uses	<u>2,459</u>	<u>2,264</u>	<u>2,518</u>
Total Obligations and Other Financing Uses	2,551,089	2,546,508	2,814,535
Prior Year Fund Balance (Deficit) July 1	(20,436)	39,462	(28,872)
Fund Balance Prior to Changes in Reserves	36,462	(32,932)	(320,000)
Changes in Reserve	<u>3,000</u>	<u>4,061</u>	<u>0</u>
Fund Balance (Deficit) June 30	<u>39,462</u>	<u>(28,872)</u>	<u>(320,000)</u>
Additional Funding Request			320,000
Fund Balance (Deficit) June 30 Assuming Additional Funding Request	39,462	(28,872)	-